

COMPANY REGISTRATION NUMBER: 3020605

CHARITY REGISTRATION NUMBER: 1044581

BOOTHFERRY ROAD COMMUNITY PROJECT

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017**

CONTENTS	PAGE
Trustees and professional advisors	1
Trustees' Annual Report	2
Independent examiner's report to the trustees	5
Statement of financial activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name	Boothferry Road Community Project
Operating name	The Courtyard
Charity number	1044581
Company registration number	3020605
Principal and registered office	The Courtyard Boothferry Road Goole East Yorkshire DN14 6AE
Trustees	J Hughes J Taylor M Pearson R Taylor C Pickering T Wharvell
Secretary	B Macinnes
Independent examiner	P Sharpe FCA Townends Accountants LLP Carlisle Street Goole East Yorkshire DN14 5DX

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2017**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

J Hughes
J Taylor
M Pearson
R Taylor
C Pickering
T Wharvell

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee, incorporated on 10 February 1995 and registered as a charity on 28 February 1995. The charity was established under a Memorandum of Association which established its objects and powers and is governed by its Articles of Association last varied on the 30 September 1998.

None of the trustees has any beneficial interest in the charity. In the event of the charity being wound up, the liability in respect of guarantee is limited to £10 per member of the charity.

All trustees are familiar with the practical work of the charity having been trustees for a considerable time.

When new trustees are appointed, the Company Secretary advises them of their obligations by reference to the Charity Commission guide 'The Essential Trustee' and draws attention to the main document setting out the operational framework for the charity, the Memorandum and Articles of Association. They are kept up to date on relevant new requirements.

The trustees continually assess the major risks to which the charity is exposed and take all prudent steps to address and mitigate all risks.

OBJECTIVES AND ACTIVITIES

The charity's principal objective is to develop Boothferry Road School Building as a centre for community use.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2017**

ACHIEVEMENTS AND PERFORMANCE

The Time of Your Life Lottery Bid was in its final year at the financial year end. This project has helped decrease loneliness in the over 50s in the community by providing support with a venue and activities such as trips and long term health support groups.

The CCT Lottery bid was in its second year here at The Courtyard. This scheme reaches out to the wider population of Goole and hope to give a level of integration with the migrants living in the area.

The Centre Director who had been in post for 17 years retired in November 2016. A new Chief Officer was appointed in February 2017 and will lead the Charity in to further years of success.

Here at The Courtyard we offer a variety of community groups such as the twice weekly parent and toddler group, a craft group, exercise groups and much more.

Office occupancy was maintained at 86% in this financial year.

We have introduced an excellent catering offer with a refreshed menu and home made cakes.

FINANCIAL REVIEW

The Charity is funded from income derive from office rentals, hiring out the public rooms for meeting, catering and the on-site café. We also received funds from the National Lotteries – Reaching Communities fund. The Charity operating a contributions pension scheme, and therefore has no long term material pension liability. There is no material fund in deficit. Based on forecast income and expenditure for the year, the Charity's end of year position is better than expected this is due to establishing an equitable fee structure for public room hire and an additional office leased. The Charity policy on reserves, is to have one year's operating costs, funds over and above this will be used to invest in the development and management of the buildings: The Courtyard and Courtyard House. Free reserves were £47,329 and the net operating costs are £20,163, therefore the Charity currently has one year's net operating costs in reserves. The Charity continues to be a going concern. The Board identified the need to improve day to day financial systems and process as a risk. Robust systems are now in place which has reduced risk. The Board of Trustees/Director delegates the day to day monitoring of the finances to the Chief Officer, with the Board reviewing the financial statements on a quarterly basis.

ASSET COVER FOR FUNDS

Note 17 sets out an analysis of the assets attributable to the various funds and note 15 gives a description of the restricted funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

RESERVES POLICY

Unrestricted funds are needed to cover administration and property costs without which the charity could not function. The trustees consider it prudent that unrestricted reserves should be sufficient to cover one years net operating costs. Free reserves on 31 March 2017 were in excess of one years net operating costs.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2017**

PLANS FOR THE FUTURE

With our new team we strive to be a modern and adaptable charity ensuring we have the systems and procedures in place to be efficient.

We will be strengthening our facilities team and beginning restoration work on the lower windows, installing a new kitchen (gratefully received as a donation), and looking at other ways we can improve the building for the wider community.

We plan to introduce a new financial and bookings system to ensure we can offer the highest standards to our valued customers old and new.

INDEPENDENT EXAMINER

P Sharpe FCA, Townends Accountants LLP has been appointed as independent examiner for the ensuing year.

STATEMENT OF RESPONSIBILITIES

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charities deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

Registered office:
The Courtyard
Boothferry Road
Goole
East Yorkshire
DN14 6AE

Signed on behalf of the Trustees:

.....
Director/Trustee - T Wharvell

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOOTHFERRY ROAD COMMUNITY PROJECT

YEAR ENDED 31 MARCH 2017

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Boothferry Road Community Project for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being qualified member of ICAEW.

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE**
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOOTHFERRY ROAD COMMUNITY PROJECT
(Continued)
YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S STATEMENT (Continued)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Paul Sharpe FCA
Townends Accountants LLP
Independent examiner

Carlisle Street
Goole
East Riding of Yorkshire
DN14 5DX

.....

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2017**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds (restated) 2016 £	
Note					
INCOME FROM:					
Income from charitable activities:	4	227,449	225,610	453,058	351,383
TOTAL INCOME		227,449	225,610	453,058	351,383
EXPENDITURE ON:					
Expenditure on charitable activities	5	247,611	171,810	419,421	338,549
TOTAL EXPENDITURE		247,611	171,810	419,421	338,549
NET INCOME/(EXPENDITURE) BEFORE TRANSFER		(20,163)	53,800	33,637	12,834
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(20,163)	53,800	33,637	12,834
RECONCILIATION OF FUNDS:					
Total funds brought forward		91,125	869,513	960,638	1,090,585
TOTAL FUNDS CARRIED FORWARD		70,963	923,313	994,276	1,103,419

The statement of financial activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 31 MARCH 2017**

	2017	2016 (restated)
Note	£	£
FIXED ASSETS		
Tangible assets	11	928,594
		934,402
CURRENT ASSETS		
Stock	650	647
Debtors	12	50,095
Cash at bank and in hand		47,781
		113,657
	<u>124,460</u>	<u>162,085</u>
	175,205	
CREDITORS: Amounts falling due within one year	13	12,524
		<u>39,894</u>
NET CURRENT ASSETS		162,681
		122,191
Total assets less current liabilities		1,091,275
		1,056,593
CREDITORS: Amounts falling due after more than one year	14	96,999
		95,955
NET ASSETS		<u><u>994,276</u></u>
		<u><u>960,638</u></u>
FUNDS		
Restricted funds	15	923,313
Unrestricted funds	15	70,963
		869,513
		91,125
	17	<u><u>994,276</u></u>
		<u><u>960,638</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

.....
T Wharvell
Director/Trustee

Company Registration Number: 3020605

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Courtyard, Boothferry Road, Goole, East Yorkshire, DN14 6AE.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

3 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Legal status of the Charity

Boothferry Road Community Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015. No transitional adjustments were required in the retained funds or income or expenditure for the year.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3 ACCOUNTING POLICIES (Continued)

e) Fund accounting

General funds are unrestricted funds available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. The aim and use of each restricted fund is set out in the notes of the financial statements.

f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

g) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs incurred.

h) Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold property	- Over 94 years	Straight line
Fixtures and fittings	- 20%	Straight line

Freehold property is not depreciated as the trustees feel that the life of the asset will be so long and the residual value so high that the depreciation charge will be immaterial.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3 ACCOUNTING POLICIES (Continued)

i) Stocks

Catering stock is valued at the lower of cost and net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity or three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

n) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff cost and allocated therefore to raising funds, charitable activities, support and governance cost and charged to the unrestricted funds to the charity.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o) Operating leases

Operating leases are recognised over the period which the lease falls due.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4 INCOME FROM CHARITABLE ACTIVITIES	2017		2017		2016
	Unrestricted	Restricted	Total	<i>(restated)</i>	
	£	£	£	Total	£
Office rents and facilities	36,562	-	36,562		49,950
Room hire	134,133	-	134,133		79,710
Refreshments	51,951	-	51,951		29,637
Sundry income	4,803	-	4,803		18,424
Grants - The Big Lottery	-	225,610	225,610		173,662
	227,449	225,610	453,058		351,383

Included in the total income from charitable activities in the previous year £166,187 related to restricted funds.

5 COSTS OF CHARITABLE ACTIVITIES	2017		2017		2016
	Unrestricted	Restricted	Total	<i>(restated)</i>	
	£	£	£	Total	£
Wages and salaries	125,604	94,511	220,115		180,940
Staff pension contributions	1,301	-	1,301		-
Rent	200	-	200		200
Project office rent	-	7,000	7,000		-
Project room hire	-	11,787	11,787		-
Water rates	1,599	-	1,599		1,577
Insurance	9,764	-	9,764		8,923
Light and heat	27,409	-	27,409		17,823
Cleaning	3,369	49	3,417		2,696
Repairs and maintenance	26,834	40	26,874		19,826
Equipment and repairs	5,819	125	5,944		4,008
Stationery, postage and advertising	3,184	4,197	7,381		4,010
Telephone	4,716	-	4,716		3,526
Loan interest	6,493	-	6,493		6,695
Legal and professional fees	1,138	6,688	7,826		3,115
Audit fees	-	-	-		4,560
Independent examiner fees	2,400	-	2,400		-
Bank charges	1,027	-	1,027		903
Activities and events	1,950	21,725	23,675		50,375
Catering	19,071	-	19,071		13,798
Project catering	-	8,267	8,267		-
Travel and mileage	258	978	1,236		-
Sundry expenses	3,171	2,770	5,942		-
Subscriptions and licences	492	-	492		555
Loss on disposal of fixed assets	-	2	2		-
Bad debts	247	-	247		-
Depreciation	1,564	13,672	15,236		15,019
	247,611	171,810	419,421		338,549

Of the total expenditure in 2016 £145,880 was restricted.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6 NET INCOME/(EXPENDITURE) FOR THE YEAR

	2017	2016 <i>(restated)</i>
	£	£
This is stated after charging:		
Fees payable to the independent examiner for accountancy services	2,400	-
Fees payable to the auditors for accountancy services	-	4,560
Depreciation	15,236	15,019
Pension costs	1,301	-
Operating lease rentals - land and buildings	200	200
	19,137	19,779
	19,137	19,779

7 STAFF COSTS AND NUMBERS

	2017	2016 <i>(restated)</i>
	£	£
Staff costs were as follows:		
Salaries and wages	189,123	172,088
Social security costs	30,992	8,852
Pension costs	1,301	-
	221,416	180,940
	221,416	180,940

There were no employees whose total employee benefits excluding pension contributions were in excess of £60,000 (2016: Nil).

The average number of employees during the year was 18 (2016: 18).

8 TRUSTEES & RELATED PARTY TRANSACTIONS

None of the trustees (or any persons connected with them) received any remuneration or travelling expenses during the year. There have been no related party transactions in the reporting periods that require disclosure.

9 TAXATION

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

10 PRIOR YEAR ADJUSTMENTS

In preparing the accounts for the year ended 31 March 2017, the trustees have considered that it is appropriate to provide depreciation for the Long Leasehold property, in order to accurately account for the Net Book Value at the end of the lease. The net effect of this adjustment on opening reserves for the year ended 31 March 2017 is £152,980.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

11 TANGIBLE FIXED ASSETS

	Freehold property	Long leasehold property	Fixtures & fittings	Total £
Cost				
At 1 April 2016	122,197	958,675	152,529	1,233,401
Additions			9,430	9,430
Disposals			(23,234)	(23,234)
At 31 March 2017	122,197	958,675	138,725	1,219,597
Depreciation				
At 1 April 2016	-	152,980	146,019	298,999
Disposals			(23,232)	(23,232)
Provided during the year	-	10,199	5,037	15,236
At 31 March 2017	-	163,179	127,824	291,003
Net book value				
At 31 March 2017	122,197	795,496	10,901	928,594
At 31 March 2016	122,197	805,695	6,510	934,402

12 DEBTORS

	2017 £	2016 (restated) £
Trade debtors	48,169	18,595
Prepayments and accrued income	1,926	29,186
	50,095	47,781

13 CREDITORS: Amounts falling due within one year

	2017 £	2016 (restated) £
Bank loan	1,226	5,233
Trade creditors	7,661	9,679
Accruals and deferred income	1,350	21,879
Other taxes and social security costs	1,822	3,103
Other creditors	465	-
	12,524	39,894

Bank loan of £1,226 is secured on the property.

**BOOTHFERRY ROAD COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

14 CREDITORS: Amounts falling due after more than one year	2017	2016
		<i>(restated)</i>
	£	£
Bank loan	96,999	95,955

Included within creditors: amounts falling due after more than one year is an amount of £83,278 (2015: £75,018) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is secured on the property.

15 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at 01.04.16 <i>(restated)</i>	Incoming Resources	Outgoing Resources	Balance at 31.03.17
	£	£	£	£
General reserve	91,125	227,449	(247,611)	70,963
Building fund	748,018		(10,199)	737,819
Community project	121,495	225,610	(161,611)	185,494
				-
	960,638	453,058	(419,421)	994,276

General Reserve: This fund represents the free funds of the charity which are not designated for particular purposes.

Building Fund: This fund represents grants received for the renovation and adaption of the current building.

Community Project Fund: This fund represents grants from various funding providers (principally the Big Lottery Fund) to facilitate the expansion and improvement of activities, social inclusion and healthy living for the local community.

16 COMMITMENTS UNDER OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:	2017	2016
	£	£
Not later than 1 year	200	200
Later than 1 year and not later than 5 years	800	800
Later than 5 years	14,600	14,800
	15,600	15,800

The charity's long leasehold property is leased from Goole Town Council under a non-cancellable operating lease expiring after more than five years.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Current Assets	Current Liabilities	Non Current Liabilities	Total
	£	£	£		£
Unrestricted funds - General reserve	120,633	59,853	(12,524)	(96,999)	70,963
Restricted funds - Building fund	737,819	-	-	-	737,819
Restricted funds - Community project	70,142	115,352	-	-	185,494
	928,594	175,205	(12,524)	(96,999)	994,276